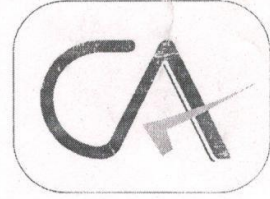


**KARAM BIR LATHWAL & CO.  
CHARTERED ACCOUNTANTS**



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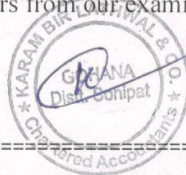
**AUDITORS REPORT**

To

The Members Of

**Indian Pangration Athlima Federation**

1. We have audited the attached Balance Sheet of **Indian Pangration Athlima Federation, Registered Office at Vishvakarma Colony, Meham Road, Gohana, Sonipat (HR) – 131301, registered under societies act 1860 vide registration No. 257 (2005-06)**, as on 31.03.2014 and also the Income & Expenditure Account and Receipts & Payment Account of the society for the period ended on 31.03.2014 on that date annexed there to both of which we have signed under reference to this report. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basic, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimate mad by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comment, we report that :-
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion, proper books of accounts as required by law have been kept by the Society so far as appears from our examination of the books.

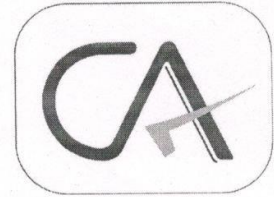


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**OLD SUBZI MANDI, MUGULPURA ROAD, NEAR GURUDWARA, OPP. VOCAFONE CARE  
CENTER, GOHANA, DISTT. SONIPAT -131301, TELE. NO. 01263-258584,  
M. NO. 91 9416692584**



**KARAM BIR LATHWAL & CO.  
CHARTERED ACCOUNTANTS**



- =====
- c. The Balance Sheet and The Income & Expenditure Account details with by this report are in agreement with the books of accounts.

In our opinion and to the best of our information and according to the explanations given to us, they said Balance Sheet and the Income & Expenditure Account, read with the notes thereon, given the necessary information required by the Societies Act, in the manner so required and given a true and fair view :-

1. In the case of the Balance Sheet of affairs of the Society as at 31 March, 2014 and
2. In the case of Income & Expenditure Account for the year ended on that date.

Annexure to the Auditor's report:-

1. The Society has maintained proper record showing full particulars including.
2. The society has maintained the books of account on the cash accounting system.
3. Quantitative details and situation of fixed assets in respect of all its location.
  - a. As explained to us, all the fixed assets have been physically verified by the Management at all locations at reasonable intervals. No materials discrepancies between book records and the physical inventories have been noticed on such verification.
  - b. All fixed assets showing in Balance Sheet at cost.
  - c. No deprecation charged on fixed assets during the financial year.
  - d. During the year, the Society has not disposed off a substantial part of the fixed assets.
  - e. During the year, the Society has invested of Rs. 18500.00 on fixed assets during the year.



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**OLD SUBZI MANDI, MUGULPURA ROAD, NEAR GURUDWARA, OPP. VODAFONE CARE  
CENTER, GOHANA, DISTT. SONIPAT -131301, TELE. NO. 01263-258584,  
M. NO. 91 9416692584**

**KARAM BIR LATHWAL & CO.  
CHARTERED ACCOUNTANTS**



- =====
4. That during the year ending 31.03.2014 there is no material purchase /sale. Hence no comments.
  5. The Society has taken and not granted any loans, secured or unsecured to/ from its members.
  6. In our opinion and according to the information and explanations given to us, the Society has not taken any secured and unsecured loan from any Bank, NBFC, HFC and Other.
  7. The Society has 17 ordinary members during the year.
  8. The Society Run the Sport educational Intuitions under name/style Indian Pangration Athlima Federation at Vishvakarma Colony, Meham Road, Gohana – 131301, Sonipat, Haryana, India. during the year ended on 31.03.2014 and it has received total Annual Receipts of Rs. 512377.00
  9. The Society has not maintained any bank account with any schedule and non- schedule bank during the year.
  10. The Society has received the membership fees from each member a sum of Rs. 2000.00 and the society received the corpus fund a sum of Rs. 0.00 during the year.
  11. The Society has incurred a sum of Rs. 256200.00 on account of salary it is debited to Income & Expenditure Account under heading of Staff Salary During the year.
  12. The Society has incurred a sum of Rs. 60000.00 on account of rent Building it is debited to Income & Expenditure Account under heading of Rent During the year.
  13. The Society has a sum of Rs. 107560.00 Cash in hand and Bank Balance is 0.00 as on 31.03.2014.



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**OLD SUBZI MANDI, MUGULPURA ROAD, NEAR GURUDWARA, OPP. VODAFONE CARE  
CENTER, GOHANA, DISTT. SONIPAT -131301, TELE. NO. 01263-258584,  
M. NO. 91 9416692584**



## **KARAM BIR LATHWAL & CO. CHARTERED ACCOUNTANTS**



- 
14. The Society has income over Expenses of Rs. 53460.00 During the year.
  15. The Society has a sum of Rs.289000.00 as members fund and Rs. 107940.00 General Reserve as on 31.03.2014
  16. The Society has not paid any advance to staff during the year.
  17. There is an adequate internal control procedure commensurate with the size of the Society and the nature of its business, for the purchase of fixed assets.
  18. In our opinion, the Society has an internal control audit system commensurate with its size and nature of its business.
  19. According to the information and explanations given to us, the society has not given any guarantee for loans taken by others from bank or financial institutions.
  20. According to the information and explanations given to us, the Society has not granted loans and advance on the basis of security by way of pledge of its share.
  21. In our opinion, the Society is not a chit fund or Nidhi/mutual benefit fund/society.
  22. In our opinion, the Society is not dealing in or trading in share, debenture, securities and other investments.
  23. According to the information and explanations given to us, and on an overall examination of the Balance Sheet and Income & Expenditure Account of the Society, we are of the opinion that during the year no funds raised on short term basis have been used for long term investment. No long term funds have been used to finance short term assets.



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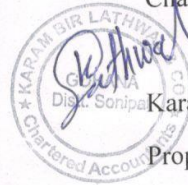
**OLD SUBZI MANDI, MUGULPURA ROAD, NEAR GURUDWARA, OPP. VODAFONE CARE  
CENTER, GOHANA, DISTT. SONIPAT -131301, TELE. NO. 01263-258584,  
M. NO. 91 9416692584**

**KARAM BIR LATHWAL & CO.  
CHARTERED ACCOUNTANTS**



24. According to the information and explanations given to us, no fraud on or by the Society has been noticed or reporting during the course of our audit.

For Karam Bir Lathwal & Co.  
Chartered Accountants



Place: - Gohana

Date: - 15/12/2014

Karam Bir Lathwal

Prop.

M. No. 516323

OLD SUBZI MANDI, MUGULPURA ROAD, NEAR GURUDWARA, OPP. VODAFONE CARE  
CENTER, GOHANA, DISTT. SONIPAT -131301, TELE. NO. 01263-258584,  
M. NO. 91 9416692584



**Indian Pangration Athlima Federation**  
 Vishwakarma Colony, Meham Road, Gohana (Sonepat)  
 Balance Sheet as on 31/03/2014

Liabilities		Amount	Assets		Amount
<u>Capital Reserves</u>			<u>Fixed Assets</u>		
Opening Capital	343,480.00		Sports Equipments		168,300.00
Add Income	53,460.00	396,940.00	Educational Equipments		16,580.00
<u>Payables</u>			Furniture		55,000.00
Audit Fees		1,500.00	Computers		51,000.00
			<u>Current Assets</u>		
			Bank Balance		-
			Cash in Hand		107,560.00
<b>Total</b>		<b>398,440.00</b>	<b>Total</b>		<b>398,440.00</b>


SIGNED IN TERMS OF OUR SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED.

**KARAM BIR LATHWAL & CO.**  
 CHARTERED ACCOUNTANT



**KARAM BIR LATHWAL**  
 PROP.  
 PLACE : GOHANA  
 DATE:- 15/12/2014

For Indian Pangration Athlima Federation

  
 President

  
 Secretary

**Indian Pangration Athlima Federation**  
 Vishwakarma Colony, Meham Road, Gohana (Sonapat)  
 Income & Expenditure a/c as on 31/03/2014

Income	Amount	Expenditure	Amount
Members Annual Fees	34000.00	Remuneration to Clerk	15000.00
Gross Receipts	512377.00	Remuneration to Peon	12000.00
		Salary to Coach & other Staff	229200.00
		Travelling Exps.	31580.00
		Administrative Exps.	7250.00
		Building Rent with Elec. & water	60000.00
		Educational Activities	25840.00
		Seminar / Sports awareness Prog.	48977.00
		Youth Welfare & sports activities	35698.00
		General Exps.	24872.00
		Professional Charges	1000.00
		Audit Fees	1500.00
		Excess of Income over Exp.	53460.00
<b>Total</b>	<b>546377.00</b>	<b>Total</b>	<b>546377.00</b>

SIGNED IN TERMS OF OUR SEPARATE AUDIT  
 REPORT OF EVEN DATE ATTACHED.  
**KARAM BIR LATHWAL & CO.**  
 CHARTERED ACCOUNTANT

For Indian Pangration Athlima Federation



*[Signature]*  
 President

*[Signature]*  
 Secretary

**KARAM BIR LATHWAL**  
 PROP.  
 PLACE : GOHANA  
 DATE:- 15/12/2014



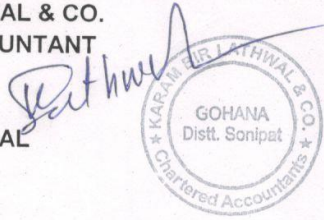
**Indian Pangration Athlima Federation**  
 Vishwakarma Colony, Meham Road, Gohana (Sonapat)  
 Receipt & Payment a/c as on 31/03/2014

Receipts	Amount	Payments	Amount
Opening Cash	72600.00	Remuneration to Clerk	15000.00
Members Annual Fees	34000.00	Remuneration to Peon	12000.00
Gross Receipts	512377.00	Salary to Coach & other Staff	229200.00
		Travelling Exps.	31580.00
		Administrative Exps.	7250.00
		Building Rent with Elec. & water	60000.00
		Educational Activities	25840.00
		Seminar / Sports awareness Prog.	48977.00
		Youth Welfare & sports activities	35698.00
		General Exps.	24872.00
		Professional Charges	1000.00
		Audit Fees	1500.00
		Purchase of Computer	18500.00
		Closing Bal.of Cash	107560.00
<b>Total</b>	<b>618977.00</b>	<b>Total</b>	<b>618977.00</b>

SIGNED IN TERMS OF OUR SEPARATE AUDIT  
 REPORT OF EVEN DATE ATTACHED.

**KARAM BIR LATHWAL & CO.**  
 CHARTERED ACCOUNTANT

For Indian Pangration Athlima Federation



*[Signature]*  
 President

*[Signature]*  
 Secretary

KARAM BIR LATHWAL  
 PROP.  
 PLACE : GOHANA  
 DATE:- 15/12/2014