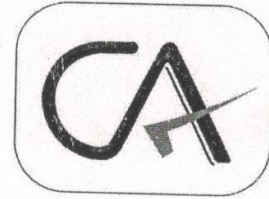


**L A K & ASSOCIATES  
CHARTERED ACCOUNTANTS**



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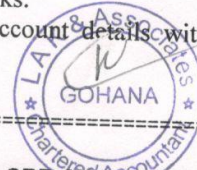
**AUDITORS REPORT**

To

The Members Of

**Grappling Federation of India**

1. We have audited the attached Balance Sheet of **Grappling Federation of India**, ( Formerly known as **India Pangration Athlima Federation**) Registered Office at **Raj House, Luxmi Nagar, Meham Road, Gohana, Sonipat (HR) - 131301**, registered under **Haryana Registration and Regulation of Societies Act 2012** vide registration No. 862, as on 31.03.2015 and also the **Income & Expenditure Account and Receipts & Payment Account** of the society for the period ended on 31.03.2015 on that date annexed there to both of which we have signed under reference to this report. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basic, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimate mad by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comment, we report that :-
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion, proper books of accounts as required by law have been kept by the Society so far as appears from our examination of the books.
  - c. The Balance Sheet and The Income & Expenditure Account details with by this report are in agreement with the books of accounts.



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**OLD SUBZI MANDI, MUGULPURA ROAD, NEAR GURUDWARA, OPP. VODAFONE CARE  
CENTER, GOHANA, DISTT. SONIPAT -131301, TEL. NO. 01263-258584,  
M. NO. 91 9416692584**

**L A K & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



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In our opinion and to the best of our information and according to the explanations given to us, they said Balance Sheet and the Income & Expenditure Account, read with the notes thereon, given the necessary information required by the Societies Act, in the manner so required and given a true and fair view :-

1. In the case of the Balance Sheet of affairs of the Society as at 31 March, 2014 and
2. In the case of Income & Expenditure Account for the year ended on that date.

Annexure to Auditor's report:-

1. The Society has maintained proper record showing full particulars including.
2. The society has maintained the books of account on the cash accounting system.
3. Quantitative details and situation of fixed assets in respect of all its location.
  - a. As explained to us, all the fixed assets have been physically verified by the Management at all locations at reasonable intervals. No materials discrepancies between book records and the physical inventories have been noticed on such verification.
  - b. All fixed assets showing in Balance Sheet at cost.
  - c. No depreciation charged on fixed assets during the financial year.
  - d. During the year, the Society has not disposed off a substantial part of the fixed assets.
  - e. During the year, the Society has not invested of any amount on fixed assets during the year.
4. That during the year ending 31.03.2015 there is no material purchase /sale. Hence no comments.
5. The Society has taken and not granted any loans, secured or unsecured to/ from its members.



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CENTER, GOHANA, DISTT. SONIPAT -131301, TELE. NO. 01263-258584,  
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**L A K & ASSOCIATES  
CHARTERED ACCOUNTANTS**



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6. In our opinion and according to the information and explanations given to us, the Society has not taken any secured and unsecured loan from any Bank, NBFC, HFC and Other.
  7. The Society has 21 members during the year. The Society has made 8 Life time Member and 13 ordinary member.
  8. The Society Run the Sport educational Intuitions under name/style Grappling Federation of India at Luxmi Nagar, Meham Road, Gohana – 131301, Sonipat, Haryana, India. during the year ended on 31.03.2015 and it has received total Annual Receipts of Nil.
  9. The Society has received the membership fees from member a sum of Rs. 26,300.00 and the society received the corpus fund a sum of Rs. 0.00 during the year.
  10. The Society has not maintained any bank account with any schedule and non- schedule bank during the year.
  11. The Society has incurred a sum of Rs. 3,870.00 on account of General Expenses it is debited to Income & Expenditure Account under heading of General Expenses During the year.
  12. The Society has incurred a sum of Rs. 5,640.00 on account of Administrative Expenses it is debited to Income & Expenditure Account under heading of Administrative Expenses During the year and incurred in a sum of Rs. 8400.00 on account Fees & Taxes A/c.
  13. The Society has a sum of Rs. 53,790.00 Cash in hand and Cheque in Hand is 26,300.00 as on 31.03.2015.
  14. The Society has Expenses over income of Rs. 18,810.00 During the year.
  15. The Society has a sum of Rs. 324,670.00 Reserve & Surplus as on 31.03.2015
  16. The Society has not paid any advance to staff during the year.
  17. The Society not having TAN. So that no tds deducted and deposit during the financial year.

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**OLD SUBZI MANDI, MUGULPURA ROAD, NEAR GURUDWARA, OPP. VODAFONE CARE  
CENTER, GOHANA, DISTT. SONIPAT -131301, TELE. NO. 01263-258584,  
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**L A K & ASSOCIATES  
CHARTERED ACCOUNTANTS**



18. There is an adequate internal control procedure commensurate with the size of the Society and the nature of its business, for the purchase of fixed assets.
19. In our opinion, the Society has an internal control audit system commensurate with its size and nature of its business.
20. According to the information and explanations given to us, the society has not given any guarantee for loans taken by others from bank or financial institutions.
21. According to the information and explanations given to us, the Society has not granted loans and advance on the basis of security by way of pledge of its share.
22. In our opinion, the Society is not a chit fund or Nidhi/mutual benefit fund/society.
23. In our opinion, the Society is not dealing in or trading in share, debenture, securities and other investments.
24. According to the information and explanations given to us, and on an overall examination of the Balance Sheet and Income & Expenditure Account of the Society, we are of the opinion that during the year no funds raised on short term basis have been used for long term investment. No long term funds have been used to finance short term assets.
25. According to the information and explanations given to us, no fraud on or by the Society has been noticed or reporting during the course of our audit.

Place: - Gohana

Date: - 19.05.2015

For L A K & Associates  
Chartered Accountants  
  
GOHANA  
Karam Bir Lathwal  
Partner

M. No. 516323

**OLD SUBZI MANDI, MUGULPURA ROAD, NEAR GURUDWARA, OPP. VODAFONE CARE  
CENTER, GOHANA, DISTT. SONIPAT -131301, TELE. NO. 01263-258584,  
M. NO. 91 9416692584**

**Grappling Federation of India**  
**Raj House, Luxmi Nagar, Maham Road, Gohana, Distt Sonipat - 131301**  
**Income and Expenditure A/c for the year Ended 31.03.2015**

Expenses	Amount	Income	Amount
To General Exps	3,870.00	By Gross Receipts	-
To Administrative Exps.	5,640.00		
To Audit Fees	1,500.00	By Expenses over Income	18,810.00
To Fees & Taxes	7,800.00		
<b>TOTAL</b>	<b>18,810.00</b>	<b>TOTAL</b>	<b>18,810.00</b>

Signed in term of our separate Audit report on even Date  
 For L A K & Associate  
 Chartered Accountants

for Grappling Federation of India

*[Signature]*  
 President

*[Signature]*  
 Secretary

*[Signature]*  
 Tresuary

*[Signature]*  
 Karam Bit Lathwal  
 Partner  
 Place :- Gohana  
 Date :- 19.05.2015



**Grappling Federation of India**  
**Raj House, Luxmi Nagar, Maham Road, Gohana, Distt Sonipat - 131301**  
**Balance Sheet as on 31.03.2015**

Liabilities	Amount	Assets	Amount
<b>Reserve &amp; Surplus</b>		<b>Assets Assets</b>	
Opening Balance	343,480.00	Sports Equipments	168,300.00
Less:- Expenses over Income	(18,810.00)	Educational Equipments	16,580.00
	324,670.00	Furniture	55,000.00
<b>Member Fund</b>		Computers	32,500.00
Opening Balance	-		272,380.00
Add:- Membership Fees	26,300.00	<b>Current Assets</b>	
	26,300.00	<b>Cash &amp; Bank Balance</b>	
<b>Expenses Payable</b>		Cheque in Hand	26,300.00
Audit Fees	1,500.00	Cash in Hand	53,790.00
<b>TOTAL</b>	352,470.00	<b>TOTAL</b>	352,470.00

Signed in term of our separate Audit report on even Date  
For L A K & Associate  
Chartered Accountants

**Karam Bir Lathwal**  
Partner  
Place :- Gohana  
Date :- 19.05.2015



for Grappling Fedration of India  
President Secretary Tresuary

*Rome Dasi*  
Tresuary

**Grappling Federation of India**  
**Raj House, Luxmi Nagar, Maham Road, Gohana, Distt Sonipat - 131301**  
**Receipts and Payment A/c for the year Ended 31.03.2015**

Receipts	Amount
<b>Opening Cash &amp; Bank Balance</b>	
Cash in Hand	72,600.00
<b>Receipts</b>	
Gross Receipts	-
Memebership Fees	26,300.00
<b>Total</b>	<b>98,900.00</b>
<b>Expenses</b>	
General Exps	3,870.00
Administrative Exps.	5,640.00
Audit Fees	1,500.00
Fees & Taxes	7,800.00
<b>Closing Cash &amp; Bank Balance</b>	
Cheque in Hand	26,300.00
Cash in Hand	53,790.00
<b>Total</b>	<b>98,900.00</b>
<b>Difference</b>	<b>-</b>

Signed in term of our separate Audit report on even Date  
 For L A K & Associate  
 Chartered Accountants



**Karam Bir Lathwal**  
 Partner  
 Place :- Gohana  
 Date :- 19.05.2015

for Grappling Fedration of India

*[Signature]*  
 President

*[Signature]*  
 Secretary

*[Signature]*  
 Tresuary